

Town of Brighton Town Council Meeting**ITEM:** FY 2023 Tentative Budget**DATE:** May 9, 2023**SUBMITTED BY:** Nate Rockwood**ITEM TYPE:** Legislative**SUBJECT:**

Approval of the Tentative Budget Resolution, a Resolution Adopting the Fiscal Year 2024 Tentative Budget and setting a date and time for the Budget Hearing.

SUMMARY:

The process of adopting the fiscal year 2024 budget requires several steps that the Town Council is required to take to be compliant with state statute.

As a reminder, the purpose of a tentative budget is to have a working draft budget from which the Council can start the formal adoption process. The tentative budget can be adjusted with Council's direction prior to final adoption. At the time of final adoption, the budget must be balanced with expenditures equaling revenues (including fund balance). The General Fund can have a fund balance of up to 100% of year end revenues.

The following timeline shows the budget process and dates:

May 9th

- Adopt Tentative Budget and make available to public.
- Set proposed property tax rate to no increase (There is no property tax levy by the Town of Brighton).
- Set time and place for public hearing (June 13th at 6:30).
- Discuss budget and funds available for Town Goals and Priorities.
- Make adjustments to FY 2024 Final Budget and FY 2023 adjusted budget.

June 6th

- Provide notice of the place, purpose, and time of the public hearing by publishing notice at least seven days before the hearing.

June 13th (final budget needs to be adopted before June 30)

- Hold a public hearing on the Budget
- By resolution or ordinance adopt FY 2024 Final Budget and FY 2023 adjusted budget.
- Set Property Tax Rate and adopt by resolution or ordinance.

Before July 13th

- File a copy of the final budget for each fund with the state auditor within 30 days after adoption.
- Certify property tax rate in CTS system (USTC).

Budget Information and Analysis:

The Budget consists of all anticipated revenues to be received by the Town and all anticipated expenditures. State code requires that all Cities and Towns follow a July – June fiscal year (FY) budget and that all Counties (including the MSD) are required to follow a calendar year budget. Because Brighton will have an adopted Town Budget and an adopted MSD Budget, Brighton will have both a fiscal year and calendar year budget. This is a unique situation in Utah. The goal will be to always have the FY and CY budget match. The Brighton Fiscal Year budget is the official budget, should the Town budget and the Brighton MSD budget not match. The FY and CY budgets will be reconciled through a budget hearing process when necessary.

Sales Tax Revenue Analysis

The town currently applies the following sales tax rates. The 1% Local Option and the .25% County Option Highway and Transportation tax are allocated to cover services and transfers provided by the MSD:

- 1% Local Option (Brighton receives .5% Point of Sale; .5% population is distributed statewide)
- .25% SB 136 Sales Tax Hwy/Transit (Brighton receives .1% of the .25% County Tax)
- 1.1% Resort Communities Sales Tax
- 1% Municipal TRT

The following table details the projected revenue from each sales tax type by quarter. The projection was created using 24 months of historic sales tax collection data from actuals from January 2020 to March 2023. The table places the revenue forecast into the correct period that revenues were collected as apposed to 2 months later when they were distributed to the Town. These forecasts and actuals have been used in the recommended budget. Revenues for FY2024 are based on an anticipated 2% growth from forecasted sales tax revenue received in FY 2023.

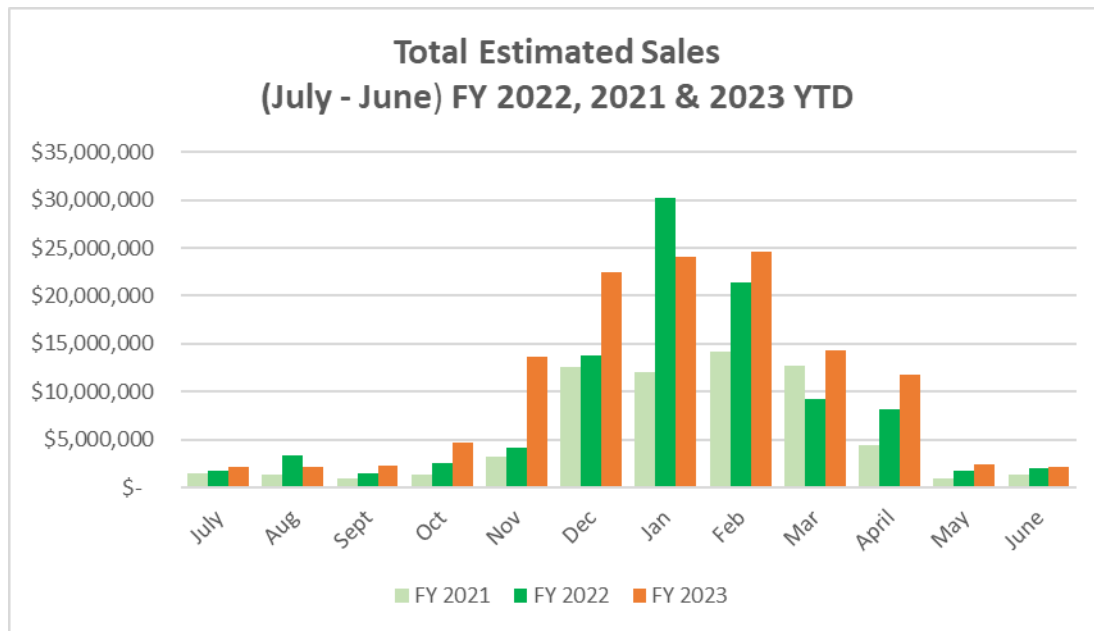
Town of Brighton - Sales Tax Actuals and Forecast (Based on Collection Month)							
Sales Tax Type	FY 2022	FY 2023				FY 2023	FY 2024
	Total	July-Sept	Oct-Dec	Jan-March	April-June	Total	Total
1% local Option (.5% Point of Sale)	\$ 563,782	\$ 49,597	\$ 221,944	\$ 333,909	\$ 103,262	\$ 708,713	\$ 637,137
Transit Tax	\$ 55,861	\$ 4,783	\$ 22,052	\$ 33,235	\$ 10,217	\$ 70,286	\$ 63,220
1.1% Resort Communities Sales Tax	\$ 1,096,946	\$ 70,881	\$ 450,376	\$ 692,643	\$ 179,636	\$ 1,393,536	\$ 1,270,404
1% Municipal TRT	\$ 118,221	\$ 19,289	\$ 29,658	\$ 77,149	\$ 15,957	\$ 142,054	\$ 166,537
Total Sale Tax	\$ 1,834,809	\$ 144,551	\$ 724,031	\$ 1,136,936	\$ 309,072	\$ 2,314,589	\$ 2,137,298

Sales Tax is shown by collection month, not by distribution month

March-June 2023 estimated

FY 2024 is estimated at 2% growth from FY 2023 Original Budget

The Town's sales revenues are very seasonal, as would be expected. The following graph shows the total estimated sales by month. This chart shows FY 2021 & FY 2022 estimated sales compared to Year-to-Date sales for FY 2023 through March which is the latest months revenue received to date. The Town of Brighton businesses did approximately \$66 million in sales in FY 2021 and \$103 million in FY 2022. With the large snow year and extended winter season it is anticipated that the FY 2023 will see record amount at \$XX.



The following chart shows a 5-year sales revenue forecast. This forecast is important to understanding potential revenues available in preparing a 5-year Capital Improvement Plan.

5 Year Revenue Forecast							
Fiscal Year	FY 2023 (Original Budget)	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	
1% local Option (.5% Point of Sale)	\$ 624,644	\$ 637,137	\$ 662,622	\$ 689,127	\$ 723,584	\$ 759,763	
Transit Tax	\$ 61,980	\$ 63,220	\$ 65,748	\$ 68,378	\$ 71,797	\$ 75,387	
1.1% Resort Communities Sales Tax	\$ 1,245,494	\$ 1,270,404	\$ 1,321,220	\$ 1,374,069	\$ 1,442,772	\$ 1,514,911	
1% Municipal TRT	\$ 163,272	\$ 166,537	\$ 173,199	\$ 180,127	\$ 189,133	\$ 198,590	
Total Sale Tax	\$ 2,095,390	\$ 2,137,298	\$ 2,222,790	\$ 2,311,701	\$ 2,427,286	\$ 2,548,651	
Total Town Sales Tax	\$ 1,408,766	\$ 1,436,941	\$ 1,494,419	\$ 1,554,196	\$ 1,631,906	\$ 1,713,501	

The following tables details the breakdown of sales tax collection rates for Town of Brighton sales:

Sales Tax Rate Table - Town of Brighton			
	General Sales*	Lodging Sales	Restaurant Sales
State Sale Tax			
State Sales & Use Tax	4.85%	4.85%	4.85%
State Transient Room Tax	-	0.32%	-
County Sale Tax			
County Option Sales Tax	0.25%	0.25%	0.25%
Mass Transit Tax	0.30%	0.30%	0.30%
Add'l Mass Transit Tax	0.25%	0.25%	0.25%
County Option Transportation**	0.25%	0.25%	0.25%
Transportation Infrastructure	0.25%	0.25%	0.25%
Botanical, Cultural, Zoo Tax	0.10%	0.10%	0.10%
Transient Room Tax (TRT) county-wide		4.25%	
Tourism Transient Room Tax		0.50%	
Tourism - Restaurant Tax	-	-	1.00%
Town Sales Tax			
Local Option Sales & Use Tax	1.00%	1.00%	1.00%
Resort Communities Tax	1.10%	1.10%	1.10%
Municipal Transient Room Tax	-	1.00%	-
Total Combined Sales Tax Rate	8.35%	14.42%	9.35%

* Rate for Unprepared Food (Grocery) is 3% statewide

** Brighton receives .10% of the .25% County Wide Transportation Tax

Budget

The following is the proposed Town of Brighton FY 2024 Tentative Budget and FY 2023 Adjusted Budget including the Brighton Capital Improvement Fund – CIP.

Town of Brighton
FY 2023 Amended Budget & FY 2024 Tentative Budget
For Period Ending June 30, 2023 & June 30, 2024

<u>Account Description</u>	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>
	<u>Actual</u>	<u>Original</u>	<u>Estimated</u>	<u>Actual</u>	<u>Budget</u>	<u>Adjusted</u>	<u>Tentative</u>
	<u>July 1 - June 30</u>	<u>Budget</u> <u>July 1 - June 30</u>	<u>Rev/Exp</u> <u>July 1 - June 30</u>	<u>Current YTD</u> <u>as of 4/1/22</u>	<u>Variance</u> <u>July 1 - June 30</u>	<u>Budget</u> <u>July 1 - June 30</u>	<u>Budget</u> <u>July 1 - June 30</u>
<u>General Fund</u>							
<u>REVENUES</u>							
Business Licenses	29,935	\$ 30,000	\$ 45,000	\$ 38,240	\$ 15,000	\$ 45,000	\$ 45,000
Building Permit	103,901	50,000	55,000	37,868	5,000	55,000	50,000
Sales Tax 1% Local Option	563,782	624,644	700,000	479,994	84,069	708,713	637,137
SB 136 Sales Tax	55,861	61,980	68,000	46,226	8,307	70,286	63,220
Planning Services	27,520	20,000	28,000	22,260	8,000	28,000	28,000
Justice Court Fines/Forfeitures	1,210	800	800	690	-	800	800
B&C Road Fund Allotment	6,546	16,000	16,000	10,968	-	16,000	16,000
Alcohol Tax	4,803	5,000	5,000	4,720	(197)	4,803	5,000
America Rescue Act	16,095	16,096	16,096	16,096	-	16,096	-
Interest Earnings	701	-	5,000	4,764	5,000	5,000	5,000
Interlocal Revenue	392,650	461,850	477,150	477,150	15,300	477,150	470,850
Parking Violations			80,000	77,000		80,000	65,000
Other Revenue	279	-			-		-
Non-Allocatable Resort Communities Sales	1,096,946	1,246,494	1,133,176	759,176	147,042	1,393,536	1,270,404
Non-Allocatable TRT	118,221	163,272	148,429	86,929	(21,218)	142,054	166,537
Beginning Balance (MSD)	206,860	450,000	206,860	206,860	(243,140)	206,860	450,000
Beginning Balance RCST & TRT	1,080,832	1,953,328	2,502,858	2,502,858	-	2,502,858	2,245,308
Total Revenues	\$ 2,433,710	\$ 2,696,135	\$ 2,777,651	\$ 2,062,080	\$ 23,163	\$ 3,042,438	\$ 2,822,948
<u>EXPENDITURES</u>							
Wages	\$ 107,172	\$ 138,000	\$ 104,662	\$ 79,498	\$ -	\$ 138,000	\$ 142,000
Overtime Wages					-		
Temporary Wages		-		-	-		-
Employee Benefits	8,709	28,000	13,677	9,323	(8,000)	20,000	28,000
Social Security Tax			5,795	4,254			
Medicare		-	1,355	995			-
Awards, Promotional & Meals		-		103	-		-
Subscriptions/Memberships	23,219	28,000	26,000	9,131	-	28,000	28,000
Printing/Publications/Advertising	213	2,000	2,750	2,638	1,000	3,000	3,000
Travel/Mileage	225	1,200	550	550	-	1,200	1,200
Office Expense and Supplies	770	2,000	500	186	-	2,000	2,000
Cell phone and Telephone	266	700	1,000	532	-	700	700
Attorney-Land Use	30,535	15,000	15,000	-		15,000	15,000
Attorney-Civil	41,084	48,000	48,000	26,215	-	48,000	48,000
Training and Seminars	210	2,000	210	395	-	2,000	2,000
Web Page Development/Maintenance		5,800	-	3,126	-	5,800	5,800
Payroll Processing ex.		2,000		80	-	2,000	2,000
Contributions/Special Events	3,500	28,000	12,500	21,500	-	28,000	32,000
Insurance	1,970	5,500	3,613	4,055	-	5,500	5,500
Workers Comp Insurance	1,861	3,500	3,300	762	-	3,500	3,500
Postage	241			-	-		
Professional and Technical	15,100	50,000	20,000	22,440	1,000	51,000	50,000
Contracted Services		50,000		24,674	-	50,000	50,000
Contracted Waste Services				-	-	-	
SLCo Recorder Services	2,000	3,850	3,500	-	-	3,850	3,850
Equipment/Computer Purchases		1,000		-	-	1,000	1,000
Rent	11,394	11,500	11,394	11,736	-	11,500	11,500
UFA Emergency Management	10,333	30,000	9,838	9,541	-	30,000	30,000
Computer Equip/software		1,500		-	-	1,500	1,500
Software/Streaming	2,604	2,300	2,300	1,361	-	2,300	2,300
Internet Connections	1,896	2,000	1,700	1,582	-	2,000	2,000
Alcohol Tax Transfer to UPD		5,000	4,803	-	(197)	4,803	5,000
America Rescue Act		-	16,096	-	16,096	16,096	-
Lease to Locals Grant Program							54,000
USFS Ranger - (Brighton Funds)			60,000	60,000		60,000	60,000
Interlocal to MSD	742,053	803,423	735,300	413,650	205,376	1,008,799	910,156
Trans to Capital Fund (Brighton CIP)	500,000	1,700,000		-	300,000	2,000,000	1,800,000
Contribution to Fund Balance MSD (Ending)	171,142	450,000	430,000	206,860	(16,625)	433,375	450,000
Contribution to Fund Balance Brighton (Ending)	1,215,166	(290,234)	1,281,605	846,105	(174,176)	(464,410)	(363,059)
Total Fund Balance (Ending)	2,502,858	2,113,094	3,991,323	3,555,823	(417,316)	2,245,308	2,332,250
Total Expenditures	\$ 1,005,355	\$ 1,270,273	\$ 1,103,844	\$ 708,328	\$ 215,275	\$ 1,545,548	\$ 1,500,006
Total Expenditures with End Balance	\$ 2,891,663	\$ 2,680,039	\$ 2,815,449	\$ 1,761,293	\$ 324,474	\$ 3,081,138	\$ 2,936,948
<u>NET INCOME (LOSS)</u>	\$ (457,953)	\$ 16,096	\$ (37,798)	\$ 300,787	\$ (301,311)	\$ (38,700)	\$ (114,000)

Town of Brighton
FY 2023 Amended Budget & FY 2024 Tentative Budget
For Period Ending June 30, 2023 & June 30, 2024

<u>Account Description</u>	<u>2022 Actual July 1 - June 30</u>	<u>2023 Original Budget July 1 - June 30</u>	<u>2023 Estimated Rev/Exp July 1 - June 30</u>	<u>2023 Actual Current YTD as of 4/1/22</u>	<u>2023 Budget Variance July 1 - June 30</u>	<u>2023 Adjusted Budget July 1 - June 30</u>	<u>2024 Tentative Budget July 1 - June 30</u>
<u>Brighton Capital Improvement Fund - CIP</u>							
<u>REVENUES</u>							
Transfer from General Fund	500,000	1,700,000	-	-	300,000	2,000,000	1,800,000
Carry Forward Unallocated		430,000				430,000	
Other Rev.							
Grant Rev.							
Interest Earnings							
Total Revenues	\$ 500,000	\$ 2,130,000	\$ -	\$ -	\$ 300,000	\$ 2,430,000	\$ 1,800,000
<u>EXPENDITURES</u>							
Trails Master Plan	70,000	10,000			-	10,000	
Trail Head Improvements							
Property Acquisition							
Facility Improvements		200,000				200,000	
Infrastructure Improvement Projects		1,900,000				1,900,000	
Wayfinding and Signage		20,000				20,000	
Asset Management	-						
Total Expenditures	\$ 70,000	\$ 2,130,000	\$ -	\$ -	\$ -	\$ 2,130,000	\$ -
Unallocated Capital Funds	\$ 430,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 1,800,000

Anticipated Available CIP projects fund for FY 2024 (remaining capital project funds are carried forward each year from the previous year. Therefore, remaining funds in FY 2023 will be moved to FY 2024 for the final budget. Funds stay within the allocated project unless adjustments are made between projects by the Town Council):

Trails Master Plan:	\$10,000
Facility Improvements:	\$200,000
Infrastructure Improvement Projects:	\$1,900,000
Wayfinding and Signage:	\$20,000

Currently FY 2023 will have an additional \$300,000 available for projects. It is anticipated that FY 2024 will have a transfer of \$1,800,000. These funds should be allocated to future capital projects as part of the budget process.

Budget Adjustments for FY 2023:

New Adjustments:

- Increase transfer to CIP by \$300,000
- Fund balance set to \$2,565,288
- Recognize Brighton MSD fund balance of \$433,375

Expenditures:

- America Rescue Act funds were adjusted to included actual revenue of \$16,096.

- Increase alcohol transfer to UPD to match with Revenue \$4,803
- Interlocal to MSD based on calculated revenues anticipated to be \$1,008,799.
- CIP adjusted to include \$300,000 additional transfer to be allocated to a project(s).

Revenues:

- Business Licenses increased by \$15,000.
- Building Permit increased by \$5,000.
- Sales Tax 1% Local Option increased by \$84,069.
- SB 136 Sales Tax increased by \$8,307.
- Planning Services increased by \$8,000.
- Interest Enrrings increased by \$5,000.
- Interlocal Revenue increased by MSD \$15,300 to correlate with increased expenditures request.
- Non-Allocatable Resort Communities Sales increased by \$147,042.
- Non-Allocatable TRT decreased by \$(21,218).
- Parking Violations revenue set to \$80,000.

Budget Requests or incremental adjustments for FY 2024:

Revenues:

- Sales Tax 1% Local Option adjusted 2% from 2023 original budget increased to \$637,137.
- SB 136 Sales Tax adjusted 2% from 2023 original budget increased to \$63,220.
- Interlocal Revenue from MSD calculated based of requested expenditure budget. Set to \$470,850.
- Non-Allocatable Resort Communities Sales adjusted 2% from 2023 original budget. Increased to \$1,270,404.
- Non-Allocatable TRT adjusted 2% from 2023 original budget. Increased to \$166,537
- Parking Violations revenue set to \$65,000.

Expenditures:

- Wages: Total amount \$142,000 which include: Mayor and Council Pay, full-time Town Clerk (pay and benefits), part-time Treasurer (25 hours), Emergency Manager.
- Employee Benefits: Set to \$20,000 to cover medical and dental benefits and reflect 2023 actuals.
- Interlocal to MSD based on calculated revenues anticipated to be \$910,156.
- Transfer to Brighton Capital Improvement Fund (CIP) \$1,800,000 (see CIP and Fund Balance section of report).
- Lease to Locals Grant Program has been provided an initial budget of \$54,000.
- Total non-profit request is \$27,200 which is included in the Contributions/Special Events budget.
 - Big Cottonwood Community Council has requested \$8,200 for FY 2024 (See attached request).
 - The Cottonwood Canyons Foundation is requesting \$15,000 for Weed Mitigation as outlined in the attached proposal.
 - The Brighton Institute is requesting \$4,000 (See attached request).

General Fund - Fund Balance

The General Fund can have a fund balance of up to 100% of year-end revenues. Based on the adjusted budgeted revenues in FY 2023, this amount would be \$2,565,288. The actual year-end balance limit must be determined at FY 2023 year-end. By the end of the current fiscal year, the fund balance will surpass the fund balance limit by the end of FY 2023. The original budget recommended a transfer of \$1,700,000 to the CIP fund. However, with the increase in revenues it is now recommended in the adjusted budget for a transfer of \$2,000,000. This is shown in the budget document and the CIP budget. The FY 2024 budget recommends a transfer of \$1.8 million to the CIP.

The fund balance calculation includes actual and anticipated fund balance of funds reserved as part of the MSD budget. Staff will continue to work with the MSD staff to determine the recommended transfers and fund balance numbers before the adoption of the final budget in June. It is anticipated that the amounts show below will be adjusted as additional revenue comes in from the current ski season.

The following table details the anticipated General Fund fund balance and transfer to the Brighton Capital Improvement Fund – CIP.

Brighton RCST & TRT Funds					
Fund Balance	FY 2022	FY 2023	FY 2023 (CIP Transfer)	FY 2024	FY 2024 (CIP Transfer)
100% of Revenue - Allowed GF Balance	\$ 2,041,060	\$2,565,288	\$ 2,565,288	\$2,352,098	\$ 2,352,098
Anticipated Balance (Brighton)	2,002,858	4,038,448	2,038,448	3,682,250	1,882,250
Anticipated Balance (MSD)	171,142	433,375	433,375	450,000	450,000
Total Fund Balance (Brighton & MSD)	2,174,000	4,471,823	2,471,823	4,132,250	2,332,250
% of Allowed	107%	174%	96%	175.7%	99%
Amount (Below Limit)/Over Limit	132,940	1,906,536	(93,464)	1,780,152	(19,848)
Transfer to CIP	500,000	-	2,000,000		1,800,000

Attachment:

Attachment:

- A. Town of Brighton FY 2024 Tentative Budget Resolution
- B. Big Cottonwood Community Council FY 2024 Funding Request
- C. Cottonwood Canyons Foundation FY 2024 Funding Request
- D. Brighton Institute FY 2024 Funding Request

Recommended Motion:

I move that we recommend approving resolution 2023-R-05-02, adopting the Tentative Budget for the Town of Brighton, UT for Fiscal Year 2024 and set a time and place for a public hearing on June 13, 2023 at 6:30 PM.

BRIGHTON, UTAH
RESOLUTION NO. 2023-R-5-2

A RESOLUTION ADOPTING THE TENTATIVE BUDGET FOR THE TOWN OF BRIGHTON, UTAH, FOR THE FISCAL YEAR 2024 BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024 AND TO SET A TIME AND PLACE FOR A PUBLIC HEARING ON JUNE 13, 2023 AT 6:30 PM AT FIRE STATION 108, 6788 S BIG COTTONWOOD CANYON ROAD, AND ELECTRONICALLY VIA ZOOM.

WHEREAS, State law requires the filing of a tentative budget for each municipality located within the State of Utah; and

WHEREAS, the Brighton Council ("Council") met in a regular session on May 9, 2023, to consider, among other things, adopting a fiscal year 2024 tentative budget; and,

WHEREAS, the tentative budget complies with the requirements set out in U.A.C. § 105-107;
and

WHEREAS, the budget shall be reviewed, considered, and tentatively adopted by the governing body and may be amended or revised in such manner as is considered advisable prior to final adoption.

WHEREAS, the Council shall set a time and date of June 13, 2023 at 6:30 PM to hold a public hearing concerning the fiscal year 2024 budget and FY 2022 amended budget and will publish public notice of the hearing as the requirements set out in U.A.C. § 105-108; and

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRIGHTON, STATE OF UTAH, as follows:

Section 1. That the Town of Brighton, hereby adopts the following tentative budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 attached here to as Exhibit 1.

Section 2. The Town of Brighton shall hold a public hearing on June 13, 2023 at 6:30 PM concerning the fiscal year 2024 budget and FY 2023 amended budget and will publish public notice of the hearing at least seven days before the hearing as the requirements set out in U.A.C. § 105-108.

Section 3. That this Resolution shall become effective immediately upon the passage thereof.

PASSED AND APPROVED this 9th day of May 2023.

TOWN OF BRIGHTON

By: _____
Dan Knopp, Mayor

ATTEST:

Kara John, Town Clerk

Exhibit 1: Tentative Budget FY ending June 30, 2024 & Adjusted Budget FY ending June 30, 2023

Town of Brighton
FY 2023 Amended Budget & FY 2024 Tentative Budget
For Period Ending June 30, 2023 & June 30, 2024

Account Description	2022	2023	2023	2023	2023	2023	2024
	Actual	Original	Estimated	Actual	Budget	Adjusted	Tentative
	July 1 - June 30	Budget July 1 - June 30	Rev/Exp July 1 - June 30	Current YTD as of 4/1/22	Variance July 1 - June 30	Budget July 1 - June 30	Budget July 1 - June 30
General Fund							
REVENUES							
Business Licenses	29,935	\$ 30,000	\$ 45,000	\$ 38,240	\$ 15,000	\$ 45,000	\$ 45,000
Building Permit	103,901	50,000	55,000	37,868	5,000	55,000	50,000
Sales Tax 1% Local Option	563,782	624,644	700,000	479,994	84,069	708,713	637,137
SB 136 Sales Tax	55,861	61,980	68,000	46,226	8,307	70,286	63,220
Planning Services	27,520	20,000	28,000	22,260	8,000	28,000	28,000
Justice Court Fines/Forfeitures	1,210	800	800	690	-	800	800
B&C Road Fund Allotment	6,546	16,000	16,000	10,968	-	16,000	16,000
Alcohol Tax	4,803	5,000	5,000	4,720	(197)	4,803	5,000
America Rescue Act	16,095	16,096	16,096	16,096	-	16,096	-
Interest Earnings	701	-	5,000	4,764	5,000	5,000	5,000
Interlocal Revenue	392,650	461,850	477,150	477,150	15,300	477,150	470,850
Parking Violations	-	-	80,000	77,000	-	80,000	65,000
Other Revenue	279	-	-	-	-	-	-
Non-Allocatable Resort Communities Sales	1,096,946	1,246,494	1,133,176	759,176	147,042	1,393,536	1,270,404
Non-Allocatable TRT	118,221	163,272	148,429	86,929	(21,218)	142,054	166,537
Beginning Balance (MSD)	206,860	450,000	206,860	206,860	(243,140)	206,860	450,000
Beginning Balance RCST & TRT	1,080,832	1,953,328	2,502,858	2,502,858	-	2,502,858	2,245,308
Total Revenues	\$ 2,433,710	\$ 2,696,135	\$ 2,777,651	\$ 2,062,080	\$ 23,163	\$ 3,042,438	\$ 2,822,948

EXPENDITURES

Wages	\$ 107,172	\$ 138,000	\$ 104,662	\$ 79,498	\$ -	\$ 138,000	\$ 142,000
Overtime Wages	-	-	-	-	-	-	-
Temporary Wages	-	-	-	-	-	-	-
Employee Benefits	8,709	28,000	13,677	9,323	(8,000)	20,000	28,000
Social Security Tax	-	-	5,795	4,254	-	-	-
Medicare	-	-	1,355	995	-	-	-
Awards, Promotional & Meals	-	-	-	103	-	-	-
Subscriptions/Memberships	23,219	28,000	26,000	9,131	-	28,000	28,000
Printing/Publications/Advertising	213	2,000	2,750	2,638	1,000	3,000	3,000
Travel/Mileage	225	1,200	550	550	-	1,200	1,200
Office Expense and Supplies	770	2,000	500	186	-	2,000	2,000
Cell phone and Telephone	266	700	1,000	532	-	700	700
Attorney-Land Use	30,535	15,000	15,000	-	-	15,000	15,000
Attorney-Civil	41,084	48,000	48,000	26,215	-	48,000	48,000
Training and Seminars	210	2,000	210	395	-	2,000	2,000
Web Page Development/Maintenance	-	5,800	-	3,126	-	5,800	5,800
Payroll Processing ex.	-	2,000	-	80	-	2,000	2,000
Contributions/Special Events	3,500	28,000	12,500	21,500	-	28,000	32,000
Insurance	1,970	5,500	3,613	4,055	-	5,500	5,500
Workers Comp Insurance	1,861	3,500	3,300	762	-	3,500	3,500
Postage	241	-	-	-	-	-	-
Professional and Technical	15,100	50,000	20,000	22,440	1,000	51,000	50,000
Contracted Services	-	50,000	-	24,674	-	50,000	50,000
Contracted Waste Services	-	-	-	-	-	-	-
SLCo Recorder Services	2,000	3,850	3,500	-	-	3,850	3,850
Equipment/Computer Purchases	-	1,000	-	-	-	1,000	1,000
Rent	11,394	11,500	11,394	11,736	-	11,500	11,500
UFA Emergency Management	10,333	30,000	9,838	9,541	-	30,000	30,000
Computer Equip/software	-	1,500	-	-	-	1,500	1,500
Software/Streaming	2,604	2,300	2,300	1,361	-	2,300	2,300
Internet Connections	1,896	2,000	1,700	1,582	-	2,000	2,000
Alcohol Tax Transfer to UPD	-	5,000	4,803	-	(197)	4,803	5,000
America Rescue Act	-	-	16,096	-	16,096	16,096	-
Lease to Locals Grant Program	-	-	-	-	-	-	54,000
USFS Ranger - (Brighton Funds)	-	-	60,000	60,000	-	60,000	60,000
Interlocal to MSD	742,053	803,423	735,300	413,650	205,376	1,008,799	910,156
Trans to Capital Fund (Brighton CIP)	500,000	1,700,000	-	-	300,000	2,000,000	1,800,000
Contribution to Fund Balance MSD (Ending)	171,142	450,000	430,000	206,860	(16,625)	433,375	450,000
Contribution to Fund Balance Brighton (Ending)	1,215,166	(290,234)	1,281,605	846,105	(174,176)	(464,410)	(363,059)
Total Fund Balance (Ending)	2,502,858	2,113,094	3,991,323	3,555,823	(417,316)	2,245,308	2,332,250
Total Expenditures	\$ 1,005,355	\$ 1,270,273	\$ 1,103,844	\$ 708,328	\$ 215,275	\$ 1,545,548	\$ 1,500,006
Total Expenditures with End Balance	\$ 2,891,663	\$ 2,680,039	\$ 2,815,449	\$ 1,761,293	\$ 324,474	\$ 3,081,138	\$ 2,936,948
NET INCOME (LOSS)	\$ (457,953)	\$ 16,096	\$ (37,798)	\$ 300,787	\$ (301,311)	\$ (38,700)	\$ (114,000)

Brighton Capital Improvement Fund - CIP

REVENUES

Transfer from General Fund	500,000	1,700,000	-	-	300,000	2,000,000	1,800,000
Carry Forward Unallocated	-	430,000	-	-	-	430,000	-
Other Rev.	-	-	-	-	-	-	-
Grant Rev.	-	-	-	-	-	-	-
Interest Earnings	-	-	-	-	-	-	-
Total Revenues	\$ 500,000	\$ 2,130,000	\$ -	\$ -	\$ 300,000	\$ 2,430,000	\$ 1,800,000

EXPENDITURES

Trails Master Plan	70,000	10,000	-	-	-	10,000	-
Trail Head Improvements	-	-	-	-	-	-	-
Property Acquisition	-	200,000	-	-	-	200,000	-
Facility Improvements	-	1,900,000	-	-	-	1,900,000	-
Infrastructure Improvement Projects	-	20,000	-	-	-	20,000	-
Wayfinding and Signage	-	-	-	-	-	-	-
Asset Management	-	-	-	-	-	-	-
Total Expenditures	\$ 70,000	\$ 2,130,000	\$ -	\$ -	\$ -	\$ 2,130,000	\$ -

Unallocated Capital Funds

\$ 430,000	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 1,800,000
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